

April 12, 2017

Senator Adam Pugh  
Room 528A

Representative Earl Sears  
Room 439

Re: Committee Substitute for Senate Bill No. 242

Committee Substitute for Senate Bill No. 242 adds the State Treasurer to the Oklahoma Teachers Retirement System Board of Trustees and to the Oklahoma Public Employees Retirement System Board of Trustees.

Committee Substitute for Senate Bill No. 242 is non fiscal because the bill and the amendment does not contain a benefit increase nor create liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA